



feiSM

financial executives
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canada

southern golden
horseshoe chapter

FINANCIAL EXECUTIVES INTERNATIONAL CANADA

SOUTHERN GOLDEN HORSESHOE CHAPTER

ANNUAL GENERAL MEETING

SEPTEMBER 30, 2020

FINANCIAL EXECUTIVES INTERNATIONAL CANADA

SOUTHERN GOLDEN HORSESHOE CHAPTER

ANNUAL GENERAL MEETING

VIA ZOOM

SEPTEMBER 30, 2020 AT 4:00 PM

AGENDA

1. Call to order
2. Approval of minutes of 2019 Annual Meeting
3. Approval of financial statements for the year ended June 30, 2020
4. Election of Directors for the 2020 – 2021 fiscal year
5. President's comments
6. Other business
7. Termination of meeting



FINANCIAL EXECUTIVES INTERNATIONAL CANADA SOUTHERN GOLDEN HORSESHOE CHAPTER

MINUTES OF THE 2019 ANNUAL GENERAL MEETING SEPTEMBER 24, 2019

OAKVILLE CONFERENCE CENTRE, OAKVILLE, ONTARIO

The meeting was called to order at 8:23 pm on September 24, 2019 and the AGM was conducted by FEI SGH Chapter President, Cherisse Norman.

Approval of the minutes from the 2018 Annual General Meeting – moved by Florian Meyer and seconded by Victor Wells; motion passed by vote of the majority of SGH Chapter members in attendance.

Approval of the Financial Statements for the year ended June 30, 2019 – moved by Peter Gimon and seconded by Bob Rollwagen; motion passed by vote of the majority of SGH Chapter members in attendance.

Election of the Directors for the 2019-2020 fiscal year - moved by Tim Curtis and seconded by David Balmer. The motion and slate of Directors and new Board Chairperson role were passed by vote of the majority of SGH Chapter members in attendance.

Presidents comments:

Cherisse Norman thanked the SGH Chapter sponsors for their support.

There being no other new business brought forward by the members, the meeting was adjourned at 8:28 pm.

**FEI Canada - Southern Golden Horseshoe Chapter
Comparative Balance Sheet - Unaudited**

ASSETS	As at 06/30/2020	As at 06/30/2019
Current Assets		
Cash & Equivalents	\$ 38,552	\$ 42,984
Accounts Receivable	\$ 2,342	\$ 1,057
Prepaid Expenses	\$ 2,000	\$ -
Total Current Assets	\$ 42,894	\$ 44,041
Capital Assets		
Meeting Equipment	\$ -	\$ -
Total Capital Assets	\$ -	\$ -
TOTAL ASSETS	\$ 42,894	\$ 44,041
	=====	=====
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 1,585	\$ 3,049
Deferred Revenue	\$ 2,625	\$ 14,560
HST Owing (Refund)	\$ (1,051)	\$ (4,691)
Total Current Liabilities	\$ 3,159	\$ 12,918
TOTAL LIABILITIES	\$ 3,159	\$ 12,918
	_____	_____
MEMBERS EQUITY		
Retained Earnings		
Retained Earnings - Previous Year	\$ 31,123	\$ 34,707
Current Earnings (Loss)	\$ 8,612	\$ (3,584)
Total Retained Earnings	\$ 39,735	\$ 31,123
TOTAL EQUITY	\$ 39,735	\$ 31,123
LIABILITIES AND EQUITY	\$ 42,894	\$ 44,041
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Approved on Behalf of the Board:

"Cherisse Norman"
President

"Dan Bowes"
Treasurer

**FEI Canada - Southern Golden Horseshoe Chapter
Comparative Income Statement - Unaudited**

	Actual 07/01/2019 to 06/30/2020	Actual 07/01/2018 to 06/30/2019
REVENUE		
Sponsorship Income	\$ 29,425	\$ 33,049
Membership Fees	\$ 13,450	\$ 16,975
Guest Fees	\$ 3,806	\$ 9,130
Interest & Miscellaneous Revenue	\$ 330	\$ 473
TOTAL REVENUE	\$ 47,011	\$ 59,627
EXPENSE		
Chapter Programming Costs	\$ 35,674	\$ 60,247
Chapter Director Meetings	\$ 1,601	\$ 1,375
Bad Debts	\$ -	\$ -
General & Administrative Expenses	\$ 1,124	\$ 1,589
Amortization Expense	\$ -	\$ -
TOTAL EXPENSE	\$ 38,399	\$ 63,211
NET INCOME (LOSS)	\$ 8,612	\$ (3,584)
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Approved on Behalf of the Board:

"Cherisse Norman"
President

"Dan Bowes"
Treasurer

FEI Canada - Southern Golden Horseshoe Chapter
Statement of Cash Flows Ending June 30, 2020 - Unaudited

		2020		2019
Cash Flows from (used in) Operating Activities				
Net Income (Loss)	\$	8,612	\$	(3,584)
Amortization	\$	-	\$	-
Decrease (Increase) in Operating Assets				
Prepays	\$	(2,000)	\$	2,304
Accounts Receivable	\$	(1,285)	\$	299
GST/HST Receivable	\$	3,640	\$	(4,244)
Increase (Decrease) in Operating Liabilities				
Deferred Revenue	\$	(11,935)	\$	(1,277)
Accounts Payable	\$	(1,464)	\$	1,073
Net Cash provided by (used in) Operating Activities	\$	(4,432)	\$	(5,429)
Cash and Cash Equivalents at Beginning of Period	\$	42,984	\$	48,413
Cash and Cash Equivalents at End of Period	\$	38,552	\$	42,984
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FINANCIAL EXECUTIVES INTERNATIONAL CANADA

SOUTHERN GOLDEN HORSESHOE CHAPTER

BOARD OF DIRECTORS

2020 - 2021

The following members have been nominated as Directors and Officers of the FEI Canada SGH Chapter for the 2020 - 2021 fiscal year:

Peter Pigott – Director & President

Cherisse Norman – Director & Past-President

Peter Gimon – Director & Vice President

Diane Walker – Director, Vice President, & Chair, Private Company Financing Initiative

Dan Bowes – Director & Secretary-Treasurer

Dan Pearce – Director & Chair, Sponsorship

Florian Meyer – Director & Chair, Membership Retention

Mary Parkes - Director & Chair, Women's Financial Executive Network

Mohini Motadeen – Director & Chair, Membership Acquisition

Stephen Peters – Director & Chair, Programming

Kriss Bush – Director

Gerrard D'Souza - Director

FINANCIAL EXECUTIVES INTERNATIONAL CANADA

SOUTHERN GOLDEN HORSESHOE CHAPTER

MEMBERSHIP SUMMARIES
2016 - 2020

	June 30, 2020		June 30, 2019		June 30, 2018		June 30, 2017		June 30, 2016	
	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>
Member total beginning of year	80	1550	86	1527	80	1485	88	1537	95	1575
New members	6	150	4	220	10	178	4	148	9	159
Reinstatements	2	33	2	43	0	31	1	31	0	30
Transfers In	2	7	3	15	3	7	2	10	3	14
Transfers out	1	7	4	15	0	7	0	11	3	14
Resigned/Severed	6	222	11	240	7	167	15	230	16	227
Member total end of year	83	1511	80	1550	86	1527	80	1485	88	1537
Net Growth	3	-39	-6	23	6	42	-8	-52	-7	-38
Net Growth %	4%	-3%	-7%	2%	8%	3%	-9%	-3%	-7%	-2%