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canada

southern golden  
horseshoe chapter

FINANCIAL EXECUTIVES INTERNATIONAL CANADA

SOUTHERN GOLDEN HORSESHOE CHAPTER

ANNUAL GENERAL MEETING

SEPTEMBER 25, 2024

**FINANCIAL EXECUTIVES INTERNATIONAL CANADA**

SOUTHERN GOLDEN HORSESHOE CHAPTER

ANNUAL GENERAL MEETING

OAKVILLE CONFERENCE CENTRE

SEPTEMBER 25, 2024 AT 6:30 PM

AGENDA

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1. Call to order
2. Approval of minutes of 2023 Annual Meeting
3. Approval of financial statements for the year ended June 30, 2024
4. Election of Directors for the 2024 – 2025 fiscal year
5. President's comments
6. Other business
7. Termination of meeting

# **FINANCIAL EXECUTIVES INTERNATIONAL CANADA SOUTHERN GOLDEN HORSESHOE CHAPTER**

## **MINUTES OF THE 2023 ANNUAL GENERAL MEETING SEPTEMBER 27, 2023**

Oakville Conference Centre

Welcome from Pete Pigott.

AGM called to order at 6.29 pm on September 27th, 2023, and the AGM was conducted by FEI SGH Past President, Pete Pigott.

Approval of the minutes from the 2022 Annual General Meeting – moved by Robert Mowat and seconded by Diane Walker motion passed by vote of the majority of SGH Chapter members in attendance.

Approval of the Financial Statements for the year ended June 30, 2023 – moved by Mary Parkes and seconded by David Patterson; motion passed by vote of the majority of SGH Chapter members in attendance.

Election of the Directors for the 2023-2024 fiscal year - moved by Peter Gimon and seconded by Tom Evans. The motion and slate of Directors and new Board Chairperson role were passed by vote of the majority of SGH Chapter members in attendance.

Presidents Comments:

Pete Pigott thanked Peter Gimon for his time spent on the board and committee. He also thanks his vice-chair, Diane Walker, welcoming Diane as official new chair of the chapter.

There being no other new business brought forward by the members, the meeting was adjourned at 6.31pm.

**FEI Canada - Southern Golden Horseshoe Chapter  
Comparative Balance Sheet - Unaudited**

<b>ASSETS</b>	<b>As at 06/30/2024</b>	<b>As at 06/30/2023</b>
<b>Current Assets</b>		
Cash & Equivalents	\$ 32,663	\$ 46,585
Accounts Receivable	\$ 13,611	\$ 4,426
Prepaid Expenses	\$ -	\$ -
<b>Total Current Assets</b>	<b>\$ 46,274</b>	<b>\$ 51,011</b>
<b>Capital Assets</b>		
Meeting Equipment	\$ -	\$ -
<b>Total Capital Assets</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL ASSETS</b>	<b>\$ 46,274</b> =====	<b>\$ 51,011</b> =====
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 1,677	\$ 1,386
Deferred Revenue	\$ 7,125	\$ 5,750
HST Owning (Refund)	\$ -	\$ (2,998)
<b>Total Current Liabilities</b>	<b>\$ 8,802</b>	<b>\$ 4,138</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 8,802</b> _____	<b>\$ 4,138</b> _____
<b>MEMBERS EQUITY</b>		
Retained Earnings		
Retained Earnings - Previous Year	\$ 46,873	\$ 50,377
Current Earnings (Loss)	\$ (9,402)	\$ (3,504)
Total Retained Earnings	\$ 37,471	\$ 46,873
<b>TOTAL EQUITY</b>	<b>\$ 37,471</b> _____	<b>\$ 46,873</b> _____
<b>LIABILITIES AND EQUITY</b>	<b>\$ 46,274</b> =====	<b>\$ 51,011</b> =====

Approved on Behalf of the Board:

"Diane Walker"  
\_\_\_\_\_  
President

"Dan Bowes"  
\_\_\_\_\_  
Treasurer

**FEI Canada - Southern Golden Horseshoe Chapter  
Comparative Income Statement - Unaudited**

	<b>Actual 07/01/2023 to 06/30/2024</b>	<b>Actual 07/01/2022 to 06/30/2023</b>
<b>REVENUE</b>		
Sponsorship Income	\$ 19,625	\$ 21,000
Membership Fees	\$ 12,030	\$ 11,240
Guest Fees	\$ 6,170	\$ 4,641
Interest & Miscellaneous Revenue	\$ 1,437	\$ 487
<b>TOTAL REVENUE</b>	<b>\$ 39,262</b>	<b>\$ 37,368</b>
<b>EXPENSE</b>		
Chapter Programming Costs	\$ 45,251	\$ 39,559
Chapter Director Meetings	\$ 1,000	\$ 788
Bad Debts	\$ -	\$ -
General & Administrative Expenses	\$ 2,413	\$ 525
Amortization Expense	\$ -	\$ -
<b>TOTAL EXPENSE</b>	<b>\$ 48,664</b>	<b>\$ 40,872</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (9,402)</b>	<b>\$ (3,504)</b>
	=====	=====
Approved on Behalf of the Board:	"Diane Walker" _____ President	"Dan Bowes" _____ Treasurer

**FEI Canada - Southern Golden Horseshoe Chapter**  
**Statement of Cash Flows Ending June 30, 2024 - Unaudited**

		<b>2024</b>		<b>2023</b>
Cash Flows from (used in) Operating Activities				
Net Income (Loss)	\$	(9,402)	\$	(3,504)
Amortization	\$	-	\$	-
Decrease (Increase) in Operating Assets				
Prepays	\$	-	\$	-
Accounts Receivable	\$	(9,184)	\$	(2,203)
GST/HST Receivable	\$	2,998	\$	(2,810)
Increase (Decrease) in Operating Liabilities				
Deferred Revenue	\$	1,375	\$	-
Accounts Payable	\$	291	\$	(1,496)
Net Cash provided by (used in) Operating Activities	\$	(13,922)	\$	(10,013)
Cash and Cash Equivalents at Beginning of Period	\$	46,585	\$	56,598
<b>Cash and Cash Equivalents at End of Period</b>	<b>\$</b>	<b>32,663</b>	<b>\$</b>	<b>46,585</b>

**FINANCIAL EXECUTIVES INTERNATIONAL CANADA**

**SOUTHERN GOLDEN HORSESHOE CHAPTER**

**BOARD OF DIRECTORS**

**2024 – 2025**

The following members have been nominated as Directors and Officers of the FEI Canada SGH Chapter for the 2024 – 2025 fiscal year:

Diane Walker – Director & President, & Chair, Private Company Financing

Dee Perera – Director & Vice President

Peter Pigott – Director & Past President

Dan Bowes – Director & Secretary-Treasurer

Florian Meyer – Director & Chair, Membership Retention

Mohini Matadeen – Director & Chair, Membership Acquisition

Robert Kheir – Director & Chair, Programming

Gerrard D'Souza – Director & Vice Chair, Programming

Dan Pearce – Director & Chair, Sponsorship

Paul Hart – Director & Vice Chair, Sponsorship

Mary Parkes – Director & Chair, Women's Financial Executive Network (WFEN)

Marietjie MacMillan – Director & Vice Chair WFEN

FINANCIAL EXECUTIVES INTERNATIONAL CANADA

SOUTHERN GOLDEN HORSESHOE CHAPTER

MEMBERSHIP SUMMARIES  
2020 - 2024

	June 30, 2024		June 30, 2023		June 30, 2022		June 30, 2021		June 30, 2020	
	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>
Member total beginning of year	58	1111	54	1128	61	1160	83	1511	80	1550
New members	4	138	4	91	0	79	0	70	6	150
Reinstatements	0	27	5	44	1	52	1	30	2	33
Transfers In	1	0	3	0	2	0	0	0	2	7
Transfers out	0	0	1	0	0	0	0	0	1	7
Resigned/Severed	6	164	7	152	10	163	23	451	6	222
Member total end of year	57	1112	58	1111	54	1128	61	1160	83	1511
Net Growth	-1	1	4	-17	-7	-32	-22	-351	3	-39
Net Growth %	-2%	0%	7%	-2%	-11%	-3%	-27%	-23%	4%	-3%